

**ESOT SOCIETY FOR ORGAN
TRANSPLANTATION**
AMSTERDAM

ANNUAL ACCOUNTS 2021

BALANCE SHEET AS AT 31 DECEMBER 2021

After proposal profit appropriation

ASSETS

		<u>2021</u>		<u>2020</u>	
		EUR	EUR	EUR	EUR
CURRENT ASSETS					
RECEIVABLES					
Receivables from group companies	1	898,732		1,409,443	
Other	2	<u>12,789</u>		<u>2,265</u>	
			911,521		1,411,708
CASH AT BANK AND IN HAND	3		<u>3,709,685</u>		<u>3,843,382</u>
Total current assets			<u>4,621,206</u>		<u>5,255,090</u>
			<u>4,621,206</u>		<u>5,255,090</u>

LIABILITIES

	<u>2021</u>		<u>2020</u>	
	EUR	EUR	EUR	EUR
CONTINUATION RESERVES		4,366,285		5,060,520
SHORT-TERM LIABILITIES				
Other liabilities and accrued expenses	<u>254,921</u>	254,921	<u>194,570</u>	194,570
		<u>4,621,206</u>		<u>5,255,090</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR 2021

		Budget 2021		2021		2020	
		EUR	EUR	EUR	EUR	EUR	EUR
INCOME	6		691,891		-435,709		-378,263
Direct costs	7	136,000		232,487		132,848	
Salaries and wages	8	1,800		1,800		1,800	
Other operating expenses	9	<u>3,451</u>		<u>5,301</u>		<u>3,416</u>	
TOTAL OPERATING EXPENSES			<u>141,251</u>		<u>239,588</u>		<u>138,064</u>
OPERATING RESULT			550,640		-675,297		-516,327
Financial income and expense	10		<u>0</u>		<u>-18,938</u>		<u>1,852</u>
NET RESULT			<u>550,640</u>		<u>-694,235</u>		<u>-514,475</u>
APPROPRIATION OF RESULT							
Added to/Deducted from General reserve			<u>550,640</u>		<u>-694,235</u>		<u>-514,475</u>

NOTES TO THE FINANCIAL STATEMENTS

GENERAL

ACTIVITIES

European Society for Organ Transplantation was incorporated on 27 February 2009 and has its registered office in Amsterdam (KvK nr. 34329686). The Society's main activities started in 2011 and are:

- furthering and encouragement of knowledge and research concerning donation and/or transplantation;
- creating a scientific forum for activities in the field of donation and/or transplantation.

It aims to achieve this purpose, among other things, through:

- being a forum for discussions about both positive and negative clinical and scientific experiences, introduction of confirmed experimental findings and new methods within the clinical practice, legal and ethical problems and questions related to donation and/or transplantation and experimental research;
- planning and organizing of multi-centre studies;
- collaboration with organ distributing and other organizations or authorities dealing with organ donation and/or transplantation;
- contributing to education and training;
- contributing to quality guidelines concerning donation and/or transplantation;
- taking part in legal persons, whatever their legal form, which are aimed at obtaining financial means for the benefit of the Society.

The European Society for Organ Transplantation is a major scientific and not-for-profit society and dedicated to exchange knowledge about donation and transplantation, thus improving health and well-being of patients affected by end stage organ disease. Involving many dedicated voluntary professionals ESOT provides an extensive education program and generates best-practice guidelines in the field of transplantation.

ESOT is registered as a charity (Algemeen Nut Beogende Instelling: ANBI) in the Netherlands.

ACCOUNTING POLICIES IN RESPECT OF THE VALUATION OF ASSETS AND LIABILITIES

GENERAL

The company financial statements have been prepared according with the Dutch generally accepted accounting principles and are denominated in Euro.

The financial statements have been prepared by applying the historical cost convention. Unless disclosed otherwise in the accounting principles for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on an accrual basis. Profit is only recognized when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

ACCOUNTS RECEIVABLE

Upon initial recognition the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

ACCOUNTING POLICIES IN RESPECT OF RESULT DETERMINATION

NET TURNOVER

The net income shown in the profit and loss account is the revenue from sponsors through a support-foundation and grants received from third parties net of value added tax.

DIRECT COSTS

The direct costs are recognized at cost.

OTHER OPERATING EXPENSES

Expenses are based on the historical cost convention and attributed to the financial year to which they pertain

Amsterdam, June 2022

L. Potena
President of the Executive Committee

O. Thauinat
Treasurer